

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

|                             |   |
|-----------------------------|---|
| <b>Name:</b>                | BA <sup>3</sup> STRATEGIC INVESTMENT SICAV - BA <sup>3</sup> Aletti Prudente B  |
| <b>Identifier:</b>          | LU1539840006  |
| <b>Manufacturer:</b>        | Adepa Asset Management S.A.   |
| <b>Contact Details:</b>     | www.adepa.com   |
| <b>Telephone:</b>           | Call for more information +352 26 89 80 - 1   |
| <b>Competent authority:</b> | Commission de Surveillance du Secteur Financier (CSSF) is responsible for supervising Adepa Asset Management S.A. in relation to this Key Information Document. |
| <b>KID Date:</b>            | 23 April 2025   |

**You are about to purchase a product that is not simple and may be difficult to understand.**

## What is this product?

### Type

The Sub-fund is part of BA<sup>3</sup> STRATEGIC INVESTMENT SICAV fund. The Fund is an open-ended investment company with variable capital, incorporated in the Grand Duchy of Luxembourg. This Fund is authorised and supervised by the CSSF. The Depositary is Banco Inversis S.A.

### Term

The investment horizon is medium term and should be at least 3 years.

### Objectives

The Sub-fund is actively managed. The investment objective is to achieve medium term capital increase by applying different investment strategies within a wide range of asset classes, in line with the risk budget. The allocation will be made from time to time in an opportunistic manner; for this reason the investment focus may change in the short term.

The Sub-Fund can invest with a global approach in different asset types, either directly and/or indirectly through UCI/UCITS including ETFs, such as listed equities and bonds (including but not limited to convertible bonds, high yield bonds, fixed-rate or floating securities, zero-coupon bonds and treasury bonds), money market instruments and deposits.

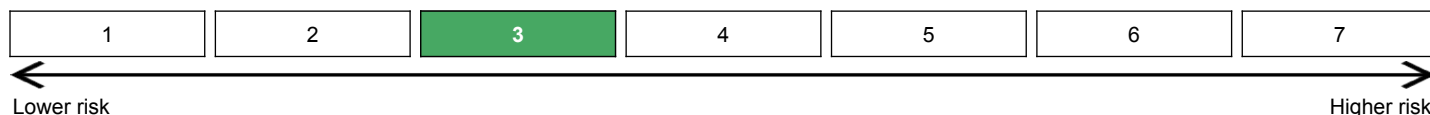
Financial instruments will be mainly denominated in EUR or in currencies of OECD countries. No more than 30% of the value of the Sub-Fund may be invested in financial instruments denominated in non-OECD currencies.

### Intended retail investor

Reserved to retail and institutional investors. This Sub-Fund is addressed to investors who seek capital growth in the medium term. Minimum Subscription: 100.000 EUR.

## What are the risks and what could I get in return?

### Risk Indicator:



The risk indicator assumes you keep the product for 3 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because the fund is not able to pay you.

We have classified this product as 3 out of 7, which is a medium-low risk class.

This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely to impact our capacity to pay you.

Other risks: Credit risk, Liquidity risk, Counterparty risk, Operational risk, Derivatives risk, Currency risk, Event Risk.

This product does not include any protection from future market performance so you could lose some or all of your investment.

## Performance-Scenarios:

| Recommended holding period: 3 years<br>Example Investment: 10,000 EUR |  | If you exit after 1 year | If you exit after 3 years |
|---|--|--------------------------|---------------------------|
| <b>Stress scenario</b>  | <b>What you might get back after costs</b>           | 8,250 EUR                | 8,600 EUR                 |
|   | Average return each year                             | -17.5 %                  | -4.9 %                    |
| <b>Unfavourable scenario</b>  | <b>What you might get back after costs</b>           | 9,160 EUR                | 9,320 EUR                 |
|   | Average return each year                             | -8.4 %                   | -2.3 %                    |
| <b>Moderate scenario</b>  | <b>What you might get back after costs</b>           | 10,120 EUR               | 10,130 EUR                |
|   | Average return each year                             | 1.2 %                    | 0.5 %                     |
| <b>Favourable scenario</b>  | <b>What you might get back after costs</b>           | 10,950 EUR               | 11,030 EUR                |
|   | Average return each year                             | 9.5 %                    | 3.4 %                     |
| <b>Worst case scenario</b>  | <b>You could lose some or all of your investment</b> |                          |                           |

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable scenario: This type of scenario occurred for an investment between December 2021 and December 2022 (If you exit after 1 year), March 2017 and March 2020 (If you exit after 3 years).

Moderate scenario: This type of scenario occurred for an investment between August 2018 and August 2019 (If you exit after 1 year), January 2018 and January 2021 (If you exit after 3 years).

Favourable scenario: This type of scenario occurred for an investment between February 2016 and February 2017 (If you exit after 1 year), December 2018 and December 2021 (If you exit after 3 years).

## What happens if Adepa Asset Management S.A. is unable to pay out?

The investments of the fund are held separately from the assets of Adepa Asset Management S.A. as fund management company and from the corresponding custodian bank. Thus, you will not lose your investment in the event of a possible insolvency of Adepa Asset Management S.A.

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- Investment: 10,000 EUR

| Costs over Time        | If you exit after 1 year | If you exit after 3 years |
|------------------------|--------------------------|---------------------------|
| Total costs            | 133 EUR                  | 303 EUR                   |
| Annual cost impact (*) | 1.4 %                    | 1.0 %                     |

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 1.3 % before costs and 0.3 % after costs.

## Composition of Costs

The table below shows the impact if you exit after 1 year.

### One-off costs upon entry or exit

|             |   |        |
|-------------|---|--------|
| Entry costs | 0.5 % of the amount you pay in when entering this investment.<br>This is the maximum amount you could pay and it could be less. | 50 EUR |
| Exit costs  | We do not charge an exit fee for this product, but the person selling you the product may do so.                                | 0 EUR  |

### Ongoing costs (taken each year)

|   |   |        |
|---|---|--------|
| Management fees and other administrative or operating costs | 0.7 % of the value of your investment per year.   | 74 EUR |
| Transaction costs   | 0.1 % of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell. | 9 EUR  |

### Incidental costs taken under specific conditions

|                  |   |       |
|------------------|---|-------|
| Performance fees | There is no performance fee for this product. | 0 EUR |
|------------------|---|-------|

## How long should I hold it and can I take money out early?

### Recommended holding period: 3 years

This fund has no minimum holding period, but has been created for medium term investment. You should therefore be prepared to remain invested with your investment for at least 3 years. However, you can return your investment on any bank business day in Luxembourg.

## How can I complain?

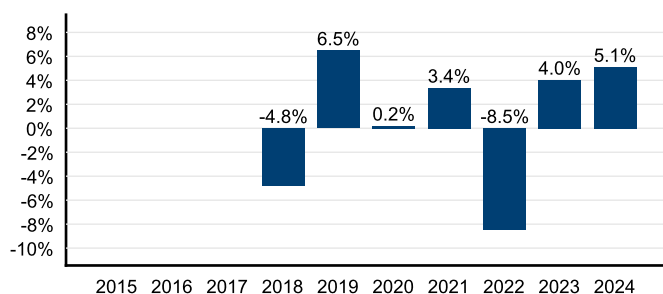
If you wish to make a complaint about this fund or about the person who sold you this fund or advised you about this fund, you can do so as follows:

**By phone:** you can make your complaint on the phone number +352 26 89 80 - 1.

**E-mail or by mail:** You can make your complaint via e-mail to [infocenter@adepa.com](mailto:infocenter@adepa.com) or by mail to Adepa Asset Management S.A., 6A rue Gabriel Lippmann, L-5365 Munsbach.

**Website:** You may address your complaint to us on our website "[www.adepa.com](http://www.adepa.com)" in the "Contact" section.

## Other relevant information



This chart shows the fund's performance as the percentage loss or gain per year over the last 7 years. Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. It can help you to assess how the fund has been managed in the past.

Performance is shown after deduction of ongoing charges. Any entry and exit charges are excluded from the calculation. The share class shown has been launched on 3 April 2017. The historical performance was calculated in EUR.

The monthly calculations of previous performance scenarios can be found under [https://www.adepa.com/priip-files/LU1539840006\\_scenario\\_export.csv](https://www.adepa.com/priip-files/LU1539840006_scenario_export.csv)